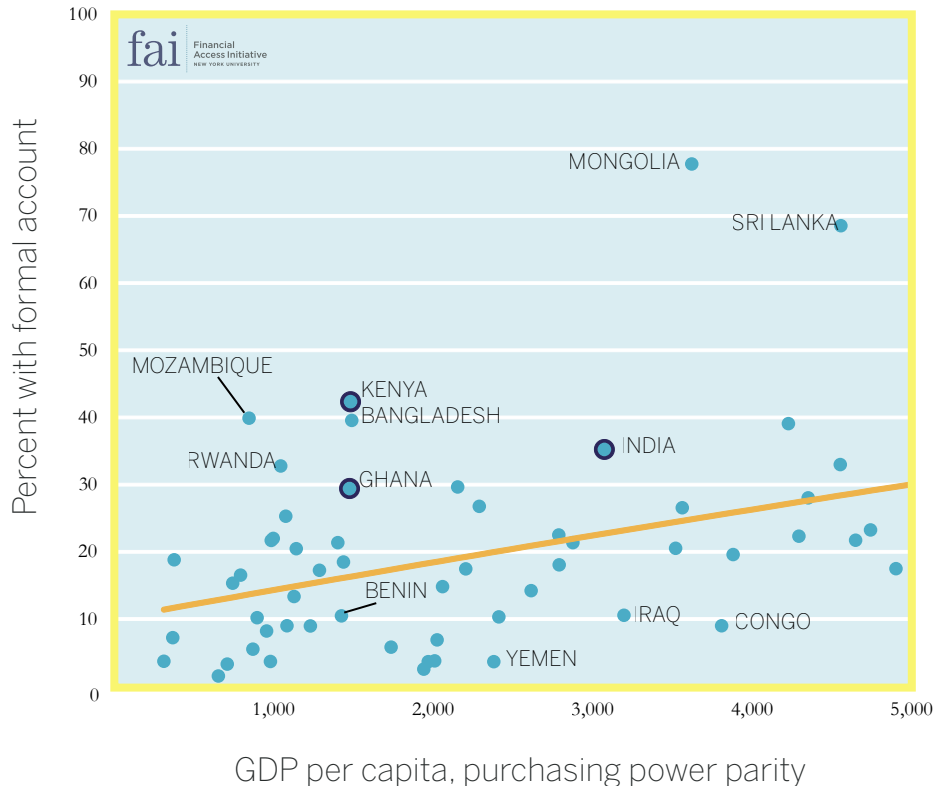


Across low income countries, there is great variation in formal account penetration.



Although there is an overall positive relationship between GDP per capita and rates of account holding among countries in the sample, differences of twenty percentage points or more are not uncommon between countries with similar income levels. For example, over 40% of residents of Kenya have a formal account while less than 10% of Benin's residents do.

Data source: Global Findex database, 2012 (<http://datatopics.worldbank.org/financialinclusion>) and World Bank World Development Indicators Database.

Graph and analysis by Kerry Brennan, Financial Access Initiative (www.financialaccess.org)

Notes: GDP data is from 2010.